

Note

On the Twenty Eighth Meeting of the Council of the Eurasian Fund for Stabilization and Development

On 23rd September 2016 the Council of the Eurasian Fund for Stabilization and Development (EFSD) completed its twenty eighth meeting and adopted the following:

1. To approve the Manager's appraisal report on the application of the Kyrgyz Republic for an investment loan of the Fund to finance the project "Startup of Second Generator Unit of Kambarata HPP-2". To extend to the Kyrgyz Republic an investment loan of the Fund in the amount of US\$110 million to finance the said project. To approve the expenses, incurred by the Manager in monitoring the project implementation, in the amount of up to US\$ 600,000, funded by the EFSD.
2. To extend the period of availability of the investment loan, intended for financing the project "Rehabilitation of Bishkek-Osh Road, Phase IV" in the Kyrgyz Republic, to 31 December 2017.
3. To approve the Annual Report of the Manager on administration and management of EFSD resources for 2015. To take note of the report of independent auditors of KPMG Audit and the financial statements of the EFSD for the period ended 31 December 2015.