

Note

On the Thirty Fifth Meeting of the Council of the Eurasian Fund for Stabilization and Development

On 4th December 2017 the Council of the Eurasian Fund for Stabilization and Development (EFSD) completed its thirty fifth meeting with EFSD Council members voting by correspondence, and adopted the following:

1. To approve the Report on the Progress of Implementation of the Reform Programme of the Government and the National Bank of the Republic of Armenia supported with the EFSD financial credit in the part related to the country's compliance with the conditionality for the third tranche disbursement, prepared by the Manager on the basis of the Report of the Ministry of Finance of the Republic of Armenia acknowledging the compliance of the Republic of Armenia with all the conditions for the disbursement of the third tranche of the EFSD financial credit.

To instruct the Manager to disburse the third US \$100 million tranche of the EFSD financial credit to the Republic of Armenia.