Note

on the Twenty First Meeting of the Council of the Eurasian Fund for Stabilization and Development

On 1 October 2015 the Council of the Eurasian Fund for Stabilization and Development (EFSD) completed its twenty first meeting, with EFSD Council members voting by correspondence, and adopted the following:

1. To instruct the Manager to suspend and restore EFSD disbursements according to signed agreements on loans with notification of the Experts and EFSD Councils for further decisions.

2. To approve the draft Agreement on investment loan for the “Irrigation system modernization” project financing from the EFSD resources between the Republic of Armenia and the Eurasian Development Bank.