

NOTE

On the First meeting of the Council of the EurAsEC Anti-crisis Fund

Moscow. December 21, 2009.

On December 21, 2009 the First meeting of the Council of the Eurasian Economic Community (EurAsEC) Anti-crisis Fund (ACF) was held in Moscow. The agenda included the following items:

1. The Statute of the ACF Council of Experts was approved.
2. The list of members of the ACF Council of Experts was announced by the Chairman of the ACF Council.
3. EurAsEC Secretary-General T.A. Mansurov reported to the ACF Council on the appointment of Advisor to the EurAsEC Secretary-General A.V. Diyansky to the position of Secretary of ACF Council meetings and Secretary of ACF Council of Experts.
4. The ACF Council of Experts and Eurasian Development Bank (as the ACF funds' Manager) were assigned to:
 - ✓ Develop the Regulation on the Use of ACF funds for Providing Financial Credits
 - ✓ Develop the Regulation on the Use of ACF funds for Providing Investment Loans
5. Eurasian Development Bank (EDB) was assigned to:
 - ✓ Draft the Agreement between the EDB and Central (National) banks of the ACF member countries on ACF Accounts
 - ✓ Draft the Regulation on the Management of ACF's liquidity
 - ✓ Develop proposals on the list of banks where the ACF's funds can be deposited
6. The Council recommended to member countries to submit to the Secretariat of the Fund applications for ACF loans.