

Treaty
on the Establishment of the Anti-Crisis Fund
of the Eurasian Economic Community

The Republic of Belarus, the Republic of Kazakhstan, the Kyrgyz Republic, the Russian Federation, the Republic of Tajikistan and the Republic of Armenia (hereinafter the Founding States),

guided by the decision of the Inter-State Council of the Eurasian Economic Community (at head of state level) 415 dated 4 February 2009,

have agreed the following:

Article 1

The Founding States establish the Anti-Crisis Fund of the Eurasian Economic Community (hereinafter the Fund) with the goals that national economies overcome the detrimental consequences of world financial and economic crisis, ensure their economic and financial stability, as well as to facilitate further integration of the economies of Member States of the Fund.

Procedures for the accumulation, placement and provision of Fund resources, administration of Fund resources, withdrawal from Fund membership and termination of Fund operations as well as the Fund's legal status are determined by the Statute of the Fund, which is attached to this Treaty.

Article 2

Fund resources are used for:

- the provision of sovereign loans to Member States of the Fund with the aim of overcoming the detrimental consequences of world financial and economic crisis;
- the provision of stabilisation credits to Member States of the Fund with low income levels;
- the financing of inter-state investment projects.

Fund resources accrue interest, are provided for finite terms and are reimbursable.

To the extent that it is necessary to achieve the goals of Fund's establishment and taking into consideration the provisions of this Treaty and the Statute of the Fund, Fund resources are free from any limitations, restrictions or moratoria.

Article 3

Amounts of initial contributions of the Founding States to the Fund are as follows:

The Republic of Belarus ó the equivalent of **10 million US Dollars**,

The Republic of Kazakhstan ó the equivalent of **1 billion US Dollars**,

The Kyrgyz Republic ó the equivalent of **1 million US Dollars**,

The Russian Federation ó the equivalent of **7.5 billion US Dollars**,

The Republic of Tajikistan ó the equivalent of **1 million US Dollars**,

The Republic of Armenia ó the equivalent of **1 million US Dollars**.

Initial contributions to the Fund by the Founding States are paid within 6 (six) months from entry into force of this Treaty and the Agreement on the Management of Fund Resources, referred to in **Article 4** of this Treaty, in the following order:

- 10% (ten percent) of the amount stated above is paid by each Founding State in US Dollars and/or Euro in accordance with the procedure set out in the Statute of the Fund;
- the remaining 90% (ninety percent) is paid by each Founding State by means of issuing a simple, non-convertible and non-interest-bearing bill of exchange, which is redeemed in accordance with the procedure set out by the Statute of the Fund.

Article 4

Management of Fund resources is carried out by the Fund Council, members of which are ministers of finance of the Founding States of the Fund and representatives of international organisations that are Fund members, together with the Fund Resources Manager in accordance with the procedure envisaged by the Statute of the Fund.

Responsibility for the management of Fund resources is conferred on the Eurasian Development Bank (hereinafter the Bank) on the basis of the Agreement on the Management of Fund Resources, concluded between the Founding States and the Bank.

The Fund Members may replace the Fund Resources Manager upon the proposal from the Fund Council.

Article 5

This Treaty, upon entering into force, is open for accession by other states and international organisations.

This Treaty enters into force for Member States and international organisations that accede to it from the date of receipt by the Depositary, represented by the EurAsEC Integration Committee, of the document concerning the accession to this Treaty.

Article 6

Amendments to this Treaty are made by mutual agreement of the Founding States and Fund Members and are executed by separate protocols, which enter into force from the date of receipt by the Depositary of the last written notice from Fund Members detailing the completion of all internal procedures required for such amendments to enter into force.

Article 7

Reservations to this Treaty are not allowed.

Disputes regarding the application and interpretation of this Treaty, which may arise between Founding States and/or Fund Members and/or former Fund Members, are settled in accordance with the procedure set out in the Statute of the Fund.

Article 8

This Treaty enters into force from the date of receipt by the Depositary of the last written notice from the Founding States detailing the completion of internal governmental procedures which are necessary for its entry into force, and remains in force until the full completion of the procedure for the closure of Fund operations, in accordance with the order envisaged by the Statute of the Fund.

Any Fund Member is entitled to withdraw from this Treaty, provided it withdraws from Fund membership in accordance with the procedure envisaged by the Statute of the Fund. Upon completion of the procedure of withdrawal from Fund membership, such Member automatically ceases to be a Party to this Treaty.

Executed on 9 June 2009 in Moscow, in one authentic copy in Russian. The authentic copy of this Treaty is retained by the Depositary, who will forward its certified copies to the Founding States.

On behalf of the Republic
of Belarus

On behalf of the Kyrgyz
Republic

On behalf of the Republic
of Tajikistan

On behalf of the Republic
of Kazakhstan

On behalf of the Russian
Federation

On behalf of the Republic
of Armenia